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New bank coming to Macungie area

The Morning Call

A new community bank could be launched in the Macungie area as soon as May, according to the officials behind the plan.

The new Great Bear Bank expects to open two Macungie-area branches in its first two years of operation, according to co-founders Peter Krajsa and John Hayes. Krajsa and Hayes currently lead AFC First Financial Corp., a long-established building improvement loan and mortgage company.

AFC First will become part of the new bank, Krajsa and Hayes said.

--Morning Call staff reports

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